

LANCASTER PRIORY - GENERAL ACCOUNT

SUMMARY BUDGET - 2023

RECEIPTS	Budget 2023	Budget 2022	Increase/ (decrease)
1 Planned Giving	76,789	80,052	(3,263)
2 Income Tax Reclaim	22,215	32,383	(10,168)
3 Church Offertories	12,945	9,000	3,945
4 Special Collections	1,830	2,520	(690)
5 Church Boxes	9,320	9,840	(520)
5 Votive Candles	2,385	2,310	75
6 Church Fees (net)	3,850	3,090	760
Gifts & Donations	-	-	-
7 Restricted Grants & Donations / desig	18,020	30,200	(12,180)
8 Contributions to expenses	17,150	7,826	9,324
9 Net income from Fund Raising, Events & Social	5,070	4,380	690
10 Sundry Income	12,675	12,350	325
	182,249	193,951	(11,702)
PAYMENTS			
1 Heat, Light & Water	37,388	18,000	19,388
2 Repairs & Maintenance	9,020	8,650	370
3 Church Expenses	7,110	7,740	(630)
4 Choir costs	915	1,615	(700)
5 Junior Church & Priory Youth Group	750	750	-
6 Parish Share	94,705	101,694	(6,989)
7 Insurance	12,856	11,482	1,374
8 Curates Housing Expenses	-	-	-
9 Vicarage Expenses	5,596	6,651	(1,055)
10 Other Clergy Costs	1,200	1,200	-
11 Salaries	39,230	56,653	(17,423)
12 Salaries - from restricted grants / des fund	18,020	30,200	(12,180)
13 Printing, Postage & Stationery	3,600	3,750	(150)
14 Administration	4,380	4,900	(520)
15 Grants, Gifts & Donations	6,100	6,100	-
16 Sundries	7,770	6,333	1,437
	248,640	265,718	(17,078)
(SHORTFALL) / SURPLUS	(66,391)	(71,767)	5,376
	182,249	193,951	(11,702)

*Lancaster Priory unrestricted cash reserves figure calculated for
The Cathedral's Music Trust Grant Bid February 2023 £149,339

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NOTES

- 1 Planned giving calculated accurately on members in scheme at the moment
 - 2 Estimate of claim for the 2022-23 tax year receivable during 2023
 - 3 Based on actual for 2022 with small uplift.
 - 4 Collections from weddings, baptisms, Christmas Services
 - 5 Boxes & votives based on 2022
 - 6 PCC fees for weddings as booked to date, no funerals included. LRGS / LGGS Christmas 2023 services and Ripley Awards Evening included
 - 7 New restricted funding in year & transfers from existing St George's funds expected in year. Marsh Outreach Worker funding to August only - expiration of funding.
 - 8 Reimbursement for Mast elec, Priory Hall management & Regiment re military chapel
 - 9 Service sheet sponsorship, estimate of £4,290 for the year for net income from hospitality, Christmas Concerts and coffee shop / bar activity.
 - 10 Includes mast rent £10,055 pa, CCLA interest £565 pq, MU & TG re use of refectory, wedding heating
- No provision has been made in the budget for income from legacies or donations as these are an unknown quantity. £300 included for potential income from cards etc remaining in shop stock.

EXPENDITURE

- Estimated based on 2022 usage. Electricity contract to renew in mid February 2023 & gas contract to renew in July 2023, prices estimated to increase by 200% and included in budget figure, to be reviewed and budget updated when actual increases are known.
- 1
 - 2 Regular general repairs & maintenance estimated at £4,020 including organ & piano tuning of £1,830 (3 x £550 + 2 x £90) plus an additional amount of £5,000 for non-regular repairs. The Earl Peel Trust Fund normally funds both the intruder alarm service and heating boiler & controls service, the total cost of which is in the region of £2,100 and has been excluded from the budget. The cost of organ tuning included in the budget is 50% of the total cost, the balance being paid from the restricted organ fund.
 - 3 Includes Communion wine, wafers, cleaning, votive and general candles, lectionaries, CCLI & PPL PRS copyright licences, Parish Christmas cards, visitor leaflets etc.
 - 4 Recurring annual expenditure for RSCM sub & choir pay, included at £615 plus a further £300 to cover any relief organist / choir director duties and other sundries. Expenditure on scholarships and other choir expenditure to be funded from existing restricted music funds and not included in this budget.
 - 5 Young Church, Sunday Knights & Pilgrims resources.
 - 6 Parish share per request from Diocese.
 - 7 Increase in premium from Jul each year
 - 8 No curate at present, budget to be updated should the situation change.
 - 9 Council Tax & water, gardener
 - 10 Vicar's working expenses.
 - 11 Sunday vergers & music department (portion not covered by restricted funding) - increases in line with NLW increase of 9.7% effective from April 2023, operations manager & volunteer and events co-ordinator as per pay scales from 1 November 2022.
 - 12 Music department & Marsh Outreach Worker (to August only) paid from Restricted grants - see above.
 - 13 Includes paper, envelopes, postage, photocopier lease. Paper and copier usage should be less but cost of paper has almost doubled in price.
 - 14 Telephones, wifi - office & vicar, Church Suite.
 - 15 Prospective donations to charity from voluntary giving included at £6,100 based on 5% of budgeted voluntary income.
 - 16 Sundries includes £3,215 Independent Examination & payroll prep costs, general publicity costs, bank charges, £2,250 quinquennial inspection fee.